

BILL NO. R-97-<sup>62-08</sup>

DECLARATORY RESOLUTION NO. R-09-97

**A DECLARATORY RESOLUTION designating  
an "Economic Revitalization Area" under I.C.  
6-1.1-12.1 for property commonly known as  
3610 Independence Drive, Fort Wayne, Indiana  
46808 (Striker Corporation D/B/A Peg Perego,  
U.S.A., Inc.)**

**WHEREAS**, Petitioner has duly filed its petition dated February 11, 1997 to have the following described property designated and declared an "Economic Revitalization Area" under Section 153.02 of the Municipal Code of the City of Fort Wayne, Indiana, of 1993, as amended, and I.C. 6-1.1-12.1, to wit:

**Attached hereto as "Exhibit A" as if a part herein;**

and

**WHEREAS**, said project will create 25 full-time, permanent jobs for a total new, annual payroll of \$501,800, with the average new annual job salary being \$20,072; and

**WHEREAS**, the total estimated project cost is \$2,810,000; and

**WHEREAS**, it appears the said petition should be processed to final determination in accordance with the provisions of said Division 6.

**NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF  
THE CITY OF FORT WAYNE, INDIANA:**

**SECTION 1.** That, subject to the requirements of Section 6, below, the property hereinabove described is hereby designated and declared an "Economic Revitalization Area" under I.C. 6-1.1-12.1. Said designation shall begin upon the effective date of the

1 Confirming Resolution referred to in Section 6 of this Resolution and shall terminate on March  
2 1, 1998.

3 **SECTION 2.** That, upon adoption of the Resolution:

4 (a) Said Resolution shall be filed with the Allen County Assessor;

5 (b) Said Resolution shall be referred to the Committee on Finance and shall also be  
6 referred to the Department of Economic Development requesting a recommendation  
7 from said department concerning the advisability of designating the above area an  
8 "Economic Revitalization Area";

9 (c) Common Council shall publish notice in accordance with I.C. 6-1.1-12.1-2.5 and  
10 I.C. 5-3-1 of the adoption and substance of this resolution and setting this  
11 designation as an "Economic Revitalization Area" for public hearing;

12 (d) If this Resolution involves an area that has already been designated an allocation  
13 area under I.C. 36-7-14-39, then the Resolution shall be referred to the Fort Wayne  
14 Redevelopment Commission and said designation as an "Economic Revitalization  
15 Area" shall not be finally approved unless said Commission adopts a Resolution  
16 approving the petition.  
17

18 **SECTION 3.** That, said designation of the hereinabove described property as an  
19 "Economic Revitalization Area" shall apply to a deduction of the assessed value of real estate.  
20

21 **SECTION 4.** That, the estimate of the number of individuals that will be employed or  
22 whose employment will be retained and the estimate of the annual salaries of those individuals  
23 and the estimate of the value of redevelopment or rehabilitation, all contained in Petitioner's  
24 Statement of Benefits, are reasonable and are benefits that can be reasonably expected to result  
25 from the proposed described redevelopment or rehabilitation.  
26  
27  
28  
29



1                   **SECTION 5.** That, the current year approximate tax rates for taxing units within the  
2 City would be:

3                   (a) If the proposed development does not occur, the approximate current year tax rates  
4                   for this site would be \$8.7396/\$100.

5                   (b) If the proposed development does occur and no deduction is granted, the  
6                   approximate current year tax rate for the site would be \$8.7396/\$100 (the change  
7                   would be negligible).

8                   (c) If the proposed development occurs and a deduction percentage of fifty percent  
9                   (50%) is assumed, the approximate current year tax rate for the site would be  
10                  \$8.7396/\$100 (the change would be negligible).  
11

12                  **SECTION 6.** That, this Resolution shall be subject to being confirmed, modified and  
13 confirmed, or rescinded after public hearing and receipt by Common Council of the above  
14 described recommendations and resolution, if applicable.  
15

16                  **SECTION 7.** That, pursuant to I.C. 6-1.1-12.1, it is hereby determined that the  
17 deduction from the assessed value of the real property shall be for a period of ten years.

18                  **SECTION 8.** That, the benefits described in the Petitioner's Statement of Benefits can  
19 be reasonably expected to result from the project and are sufficient to justify the applicable  
20 deductions.  
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**SECTION 9.** That, this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

Member of Council

APPROVED AS TO FORM AND LEGALITY

J. Timothy McCaulay, City Attorney



Read the first time in full and on motion by Crawford,  
and duly adopted, read the second time by title and referred to the  
Committee on Finance (and the City Plan Commission  
for recommendation) and Public Hearing to be held after due legal notice, at  
the Common Council Council Conference Room 128, City-County Building, Fort  
Wayne, Indiana, on \_\_\_\_\_, the \_\_\_\_\_ day of  
\_\_\_\_\_, 19\_\_\_\_\_, at \_\_\_\_\_ o'clock  
M., E.S.T.

DATED: 2-25-97

SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Crawford,  
and duly adopted, placed on its passage. PASSED 10-2  
by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT:
TOTAL VOTES	<u>7</u>			<u>2</u>
BENDER	<u>✓</u>			
CRAWFORD	<u>✓</u>			
EDMONDS	<u>✓</u>			
HALL	<u>✓</u>			
HAYHURST	<u>✓</u>			
HENRY	<u>✓</u>			
LUNSEY	<u>✓</u>			
RAVINE				<u>✓</u>
SCHMIDT				<u>✓</u>

DATED: 2-25-97

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne,  
Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL)

(SPECIAL) (ZONING) ORDINANCE RESOLUTION NO. R-09-97  
on the 25th day of February, 1997

ATTEST:

(SEAL)

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Thomas C. Henry  
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on  
the 26th day of February, 1997,  
at the hour of 11:00 o'clock A. M., E.S.T.

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 2nd day of March,  
1997, at the hour of 4:45 o'clock P. M., E.S.T.

Paul Helmke  
PAUL HELMKE, MAYOR





# CERTIFICATE OF SURVEY

OFFICE OF:

DONOVAN ENGINEERING

JOHN R. DONOVAN P.E. No. 9173 P.L.S. No. 9921 INDIANA

FRANCIS X. MUELLER P.L.S. No. S0193 INDIANA

GREGORY L. ROBERTS P.L.S. No. S0548 INDIANA

FORT WAYNE, INDIANA

The undersigned Civil Engineer and Land Surveyor hereby certifies that he has made a resurvey of the real estate shown and described below.

Measurements were made and corners perpetuated as shown hereon, in accordance with the true and established lines of the property described, and in conformity with the records in the office of the County Recorder, Allen County, Indiana. No encroachments existed, except as noted below.

The description of the real estate is as follows, to wit: Part of the Northwest Quarter of the Southwest Quarter and part of the Southwest Quarter of the Northwest Quarter of Section 28, Township 31 North, Range 12 East, in Allen County, Indiana, more particularly described as follows:

Commencing at the Northwest corner of the Northwest Quarter of the Southwest Quarter and the Southwest corner of the Southwest Quarter of the Northwest Quarter of Section 28, Township 31 North, Range 12 East, Allen County, Indiana; thence North along the West line of the SW $\frac{1}{4}$  of the NW $\frac{1}{4}$  of Sec. 28-31-12, a distance of 60.0 feet; thence East with a deflection angle to the right of 89 degrees 31 minutes a distance of 577.7 feet to the true point of beginning; thence continuing East along the aforesaid line, a distance of 398.06 feet to a point in the centerline of a ditch; thence Southeasterly with a deflection angle to the right of 54 degrees 23 minutes along said ditch centerline, a distance of 74.66 feet; thence South with a deflection angle to the right of 36 degrees 44 minutes along said ditch centerline, a distance of 506.0 feet; thence Southwesterly with a deflection angle to the right of 55 degrees 35 minutes a distance of 327.45 feet; thence South with a deflection angle to the left of 56 degrees 40 minutes a distance of 80.0 feet to a point on the North right-of-way line of Independence Drive; thence West with a deflection angle to the right of 90 degrees 00 minutes along the North right-of-way line of Independence Drive, a distance of 167.17 feet; thence North with a deflection angle to the right of 90 degrees 36 minutes 20 seconds and parallel to the West line of the NW $\frac{1}{4}$  of the SW $\frac{1}{4}$  of Sec. 28-31-12, a distance of 826.34 feet to the point of beginning, containing 7.25 acres, subject to easements.

RE-CERTIFIED 11-7-90

JOB FOR: CENTENNIAL DEV. CORP.

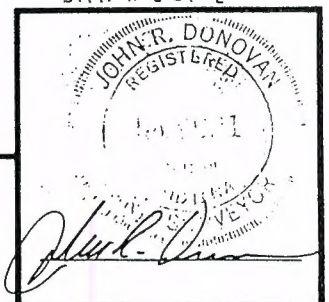
WELLINGTON ASSOC.-ADAMS

6-10-88

REV. 7-9-88

REV. 7-11-90

SHT. # 2 OF 2



# CERTIFICATE OF SURVEY

OFFICE OF:

DONOVAN ENGINEERING

JOHN R. DONOVAN P.E. No. 9173 P.L.S. No. 9921 INDIANA

FRANCIS X. MUELLER P.L.S. No. 80193 INDIANA

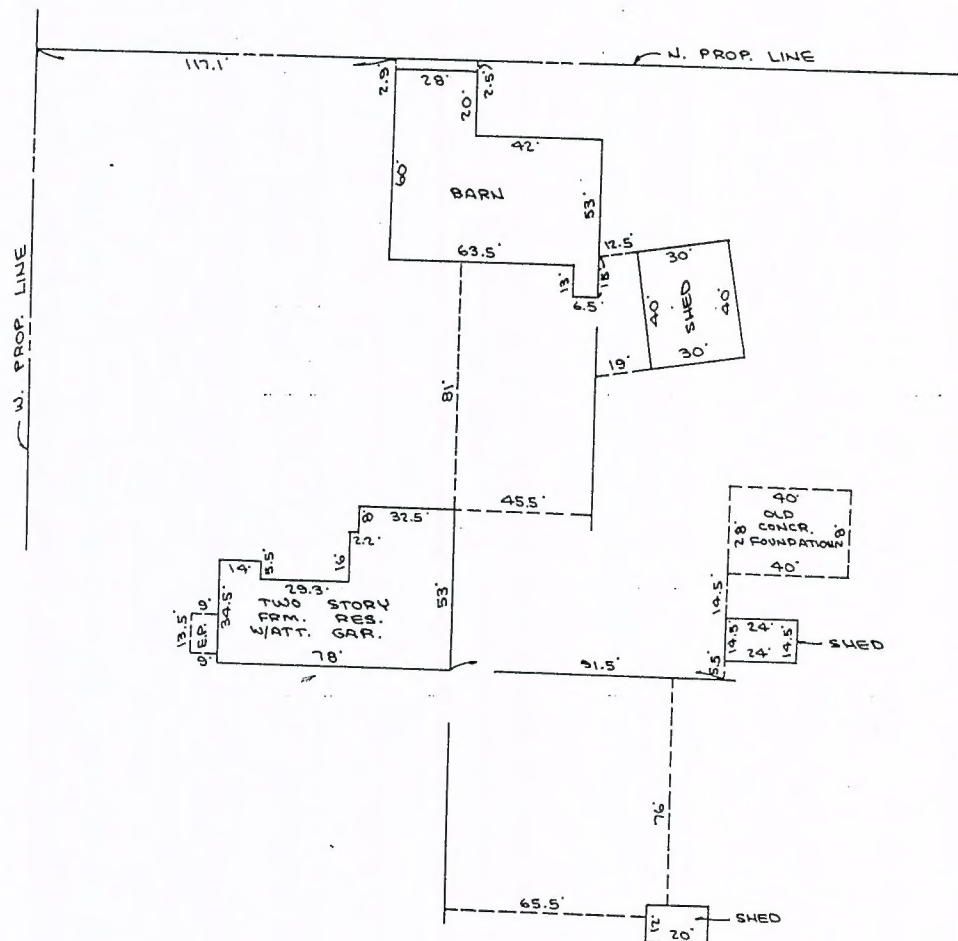
GREGORY L. ROBERTS P.L.S. No. 80548 INDIANA

FORT WAYNE, INDIANA

The undersigned Civil Engineer and Land Surveyor hereby certifies that he has made a resurvey of the real estate shown and described below.

Measurements were made and corners perpetuated as shown hereon, in accordance with the true and established lines of the property described, and in conformity with the records in the office of the County Recorder, ALLEN County, Indiana. No encroachments existed, except as noted below.

The description of the real estate is as follows, to wit:



JOB FOR: WELLINGTON ASSOC.-ADAMS

1" = 50'  
11-7-90



# CERTIFICATE OF SURVEY

OFFICE OF:

DONOVAN ENGINEERING

JOHN R. DONOVAN P.E. No. 9173 P.L.S. No. 9921 INDIANA

FRANCIS X. MUELLER P.L.S. No. S0193 INDIANA

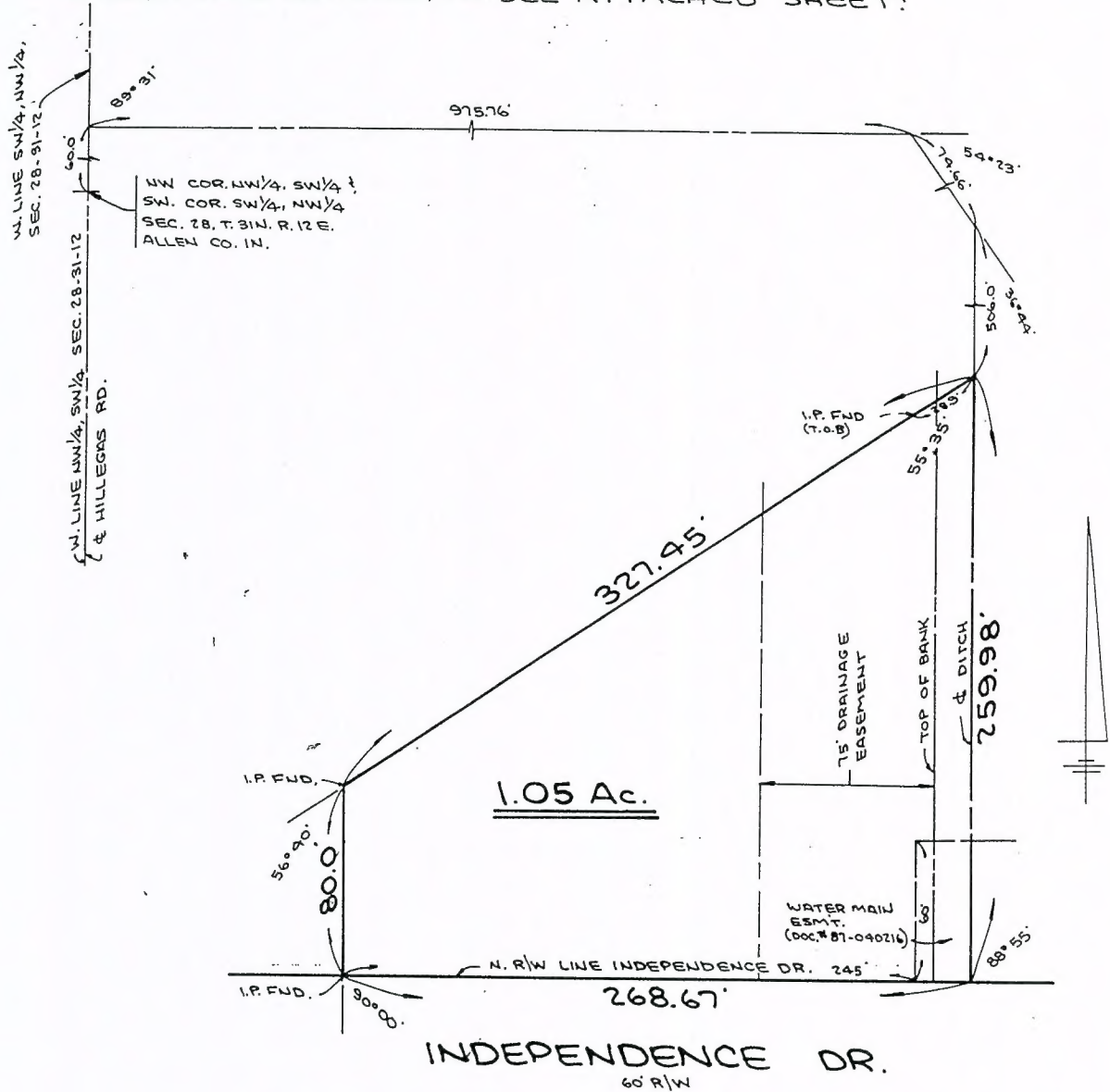
GREGORY L. ROBERTS P.L.S. No. S0548 INDIANA

FORT WAYNE, INDIANA

The undersigned Civil Engineer and Land Surveyor hereby certifies that he has made a resurvey of the real estate shown and described below.

Measurements were made and corners perpetuated as shown hereon, in accordance with the true and established lines of the property described, and in conformity with the records in the office of the County Recorder, ALLEN County, Indiana. No encroachments existed, except as noted below.

The description of the real estate is as follows, to wit: **SEE ATTACHED SHEET!**



JOB FOR: CENTENNIAL DEV. CORP.

1" = 60'  
11-5-90  
REV. 11-13-90



# CERTIFICATE OF SURVEY

OFFICE OF:

DONOVAN ENGINEERING

JOHN R. DONOVAN P.E. No. 9173 P.L.S. No. 9921 INDIANA

FRANCIS X. MUELLER P.L.S. No. S0193 INDIANA

GREGORY L. ROBERTS P.L.S. No. S0548 INDIANA

FORT WAYNE, INDIANA

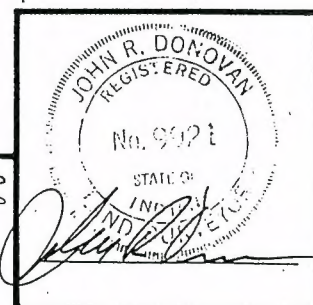
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JOB FOR: CENTENNIAL DEV. CORP.

11-5-90  
REV. 11-12-90



**STATEMENT OF BENEFITS**

State Form 27167 (R5 / 11-95)

Form SB - 1 is prescribed by the State Board of Tax Commissioners, 1989

**CITY OF FT WAYNE****FORM  
SB - 1**

FEB 11 1997

**INSTRUCTIONS:**

1. This statement must be submitted to the body designating the economic revitalization area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise, this statement must be submitted to the designating body **BEFORE** a person installs the new manufacturing equipment, or **BEFORE** the redevelopment or rehabilitation of real property which the person wishes to claim a deduction. "Projects" planned or committed to after July 1, 1987 and areas designated after July 1, 1987 require **STATEMENT OF BENEFITS**. (IC 6-1.1-12.1)
2. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to initiation of the redevelopment or rehabilitation or prior to installation of the new manufacturing equipment, **BEFORE** a deduction may be approved.
3. To obtain a deduction, Form 322 ERA, Real Estate Improvements and / or Form 322 ERA / PP, New Machinery, must be filed with the county auditor. With respect to real property, Form 322 ERA must be filed by the later of: (1) May 10; or (2) thirty (30) days after a notice of increase in real property assessment is received from the township assessor. Form 322 ERA / PP must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment becomes assessable, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and June 14 of that year.
4. Property owners whose Statement of Benefits was approved after June 30, 1991 must submit Form CF - 1 annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)

SECTION 1 TAXPAYER INFORMATION	
Name of taxpayer <b>STRIKER CORP.</b>	
Address of taxpayer (street and number, city, state and ZIP code) <b>229 W. BERRY STREET, SUITE 400 FORT WAYNE, IN 46864-2663</b>	
Name of contact person <b>MR. DONALD EDWARDS</b>	Telephone number <b>(219) 745-4428</b>

SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT			
Name of designating body <b>FORT WAYNE COMMON COUNCIL</b>		Resolution number <b>R -</b>	
Location of property <b>CITY OF FORT WAYNE</b>	County <b>ALLEN</b>	Taxing district <b>WASHINGTON TOWNSHIP</b>	
Description of real property improvements and / or new manufacturing equipment (use additional sheets if necessary)  <b>SEE ATTACHED SCHEDULE "CERTIFICATE OF SURVEY"</b>	ESTIMATED		
		Start Date	Completion Date
	Real Estate	<b>2/97</b>	<b>12/97</b>
	New Mfg Equipment	<b>N/A</b>	<b>N/A</b>

SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT					
Current number	Salaries	Number retained	Salaries	Number additional	Salaries
		<b>-</b>	<b>-</b>	<b>25</b>	<b>\$501,800.</b>

SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT				
NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.	Real Estate Improvements		Machinery	
	Cost	Assessed Value	Cost	Assessed Value
Current values	<b>-0-</b>	<b>-0-</b>		
Plus estimated values of proposed project	<b>2,810,000</b>	<b>655,667</b>	<b>N/A</b>	<b>N/A</b>
Less values of any property being replaced	<b>-0-</b>	<b>-0-</b>	<b>N/A</b>	<b>N/A</b>
Net estimated values upon completion of project	<b>2,810,000</b>	<b>655,667</b>	<b>N/A</b>	<b>N/A</b>

SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER	
Estimated solid waste converted (pounds) _____	Estimated hazardous waste converted (pounds) _____
Other benefits:  <b>POTENTIAL FOR 50-75 SEASONAL.</b>	

SECTION 6 TAXPAYER CERTIFICATION		
I hereby certify that the representations in this statement are true.		
Signature of authorized representative 	Title <b>President</b>	Date signed (month, day, year) <b>2-11-97</b>

# FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

- A. The designated area has been limited to a period of time not to exceed 2 calendar years \* (see below). The date this designation expires is MARCH 1, 1998.
- B. The type of deduction that is allowed in the designated area is limited to:
1. Redevelopment or rehabilitation of real estate improvements; ☒ Yes ☐ No
  2. Installation of new manufacturing equipment; ☐ Yes ☒ No
  3. Residentially distressed areas ☐ Yes ☒ No
- C. The amount of deduction applicable for new manufacturing equipment is limited to \$ NA cost with an assessed value of \$ NA.
- D. The amount of deduction applicable to redevelopment or rehabilitation is limited to \$ NA cost with an assessed value of \$ NA.
- E. Other limitations or conditions (specify) NA
- F. The deduction for new manufacturing equipment installed and first claimed eligible for deduction after July 1, 1991 is allowed for:
- ☐ 5 years ☐ 10 years The deduction period will be five (5) years unless the designating body has by resolution specified the ten (10) year period.

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved: (signature and title of authorized member) <u>Thomas P. Jones</u>	Telephone number <u>(219) 427-1221</u>	Date signed (month, day, year) <u>2-25-97</u>
Attested by: <u>Sandra L. Kennedy</u>	Designated body <u>Common Council</u>	

\* If the designating body limits the time period during which an area is an economic revitalization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under IC 6-1.1-12.1-4 or 4.5 Namely: (see tables below)

NEW MANUFACTURING EQUIPMENT		
For Deductions Allowed Over A Period Of:		
Year of Deduction	Five (5) Year Percentage	Ten (10) Year Percentage
1st	100%	100%
2nd	95%	95%
3rd	80%	90%
4th	65%	85%
5th	50%	80%
6th		70%
7th		55%
8th		40%
9th		30%
10th		25%

REDEVELOPMENT OR REHABILITATION OF REAL PROPERTY IMPROVEMENT			
For Deductions Allowed Over A Period Of:			
Year of Deduction	Three (3) Year Deduction	Six (6) Year Deduction	Ten (10) Year Deduction
1st	100%	100%	100%
2nd	66%	85%	95%
3rd	33%	66%	80%
4th		50%	65%
5th		34%	50%
6th		17%	40%
7th			30%
8th			20%
9th			10%
10th			5%



## CITY OF FT WAYNE

4/96

FEB 11 1997

## FOR STAFF USE ONLY:

Declaratory Passed \_\_\_\_\_ 19\_\_  
 Confirmatory Passed \_\_\_\_\_ 19\_\_  
☒ FT Jobs Currently  
☒ PT Jobs Currently  
 \$ \_\_\_\_\_ Current Average Annual Salary

DEPT. OF ECON DEVL.

25 FT Jobs to be Created  
☒ PT Jobs to be Created  
 \$ 20,072 Avg Annual Salary of all New Jobs  
☒ FT Jobs to be Retained  
☒ PT Jobs to be Retained  
 \$ \_\_\_\_\_ Avg Annual Salary of all Retained Jobs

## ECONOMIC REVITALIZATION AREA APPLICATION CITY OF FORT WAYNE, INDIANA

APPLICATION IS FOR:

80-0028-0116  
 Real estate key no. 80-0028-0117

(Check appropriate box(es) below)

☒ Real Estate Improvements ..... Total cost of improvements: \$2,810,000  
☐ Personal Property (New Manufacturing Equipment) ..... Total cost of improvements: -

TOTAL OF ABOVE IMPROVEMENTS: \$2,810,000

### GENERAL INFORMATION

Taxpayer's name: STRIKER CORP. Telephone: 219-482-8191Address listed on tax bill: 229 W. BERRY ST, SUITE 400, FORT WAYNE, IN 46864-2663Name of applicant's business: STRIKER CORPName of business to be designated, if applicable: N/ADBA: PEG PEREGO U.S.A., INC.Address of property to be designated: 3610 INDEPENDENCE DRIVE, FORT WAYNE, IN 46808Contact person if other than above: Name: DONALD EDWARDS Telephone: 219-745-4428Address: 5436 WOODHURST BLVD, FORT WAYNE, IN 46807

☒ Yes ☐ No Is the property for which you are requesting ERA designation totally within the corporate limits of the City of Fort Wayne?

☐ Yes ☒ No Do you plan to request state or local assistance to finance public improvements?

☐ Yes ☒ No Will the proposed project have any adverse environmental impact?

Describe: N/ADescribe the product or service to be produced or offered at the project site? TOY ASSEMBLY OPERATION

In order to be considered an Economic Revitalization Area (ERA), the area must be within the corporate limits of the City of Fort Wayne and must have become undesirable for, or impossible of, normal development and occupancy because of a lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings, or other factors which have impaired values or prevent a normal development of property or use of property. It also includes any area where a facility or a group of facilities that are technologically, economically, or energy obsolete are located and where the obsolescence may lead to a decline in employment and tax revenues.

How does the property for which you are requesting designation meet the above definition of an ERA?

THE LAND HAS BEEN IMPROVED, OLD BUILDINGS DEMOLISHED AND REMOVED IN ORDER TO  
CONSTRUCT A 125,000 sq. ft. TOY ASSEMBLY FACILITY.

### REAL ESTATE ABATEMENT

Complete this section of the application only if requesting a deduction from assessed value for real estate improvements.

Describe any structure(s) that is/are currently on the property: NONE - BUT HAVE REMOVED BARN, HOUSE  
AND OUT BUILDINGS FROM THIS PROPERTY.

Describe the condition of the structure(s) listed above: STRUCTURES WERE NON INHABITABLE FOR  
OCCUPANCY.

Describe improvements to be made to property to be designated: HAVE REMOVED ALL OLD STRUCTURES AND  
HAVE EXCAVATED. A NEW 125,000 sq. ft. FACILITY WILL BE ERECTED.

Projected construction start (month/year): MARCH, 1997

Projected construction completion (month/year): DECEMBER, 1997

Current land assessment: \$ 27,600 Current improvements assessment: \$ N/A

Current real estate assessment: \$ 27,600 Current property tax bill on site to be designated: \$ 2,412.16

What is the anticipated first year tax savings attributable to this designation? \$ 57,303

How will you use these tax savings? WE WILL NEED ADDITIONAL EQUIPMENT AND PEOPLE TO STAFF  
FACILITY.



## PERSONAL PROPERTY ABATEMENT

Complete this section of the application only if you are requesting a deduction from the assessed value of new manufacturing equipment.

List below the manufacturing equipment for which you are seeking an ERA designation. This equipment must be used in the direct production, manufacture, fabrication, assembly, extraction, mining, processing, refining, or finishing of other tangible personal property at the site to be designated: N/A

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☐ Yes ☐ No Has the above equipment for which you are seeking a designation, ever before been used for any purpose in Indiana?

Equipment purchase date: \_\_\_\_\_ Equipment installation date: \_\_\_\_\_

Current personal property tax assessment: \$ \_\_\_\_\_ Annual personal property tax bill: \$ \_\_\_\_\_

What is the anticipated first year tax savings attributable to this designation? \$ \_\_\_\_\_

How will you use these tax savings? \_\_\_\_\_

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# PUBLIC BENEFIT INFORMATION

## EMPLOYMENT INFORMATION FOR FACILITY TO BE DESIGNATED

ESTIMATE OF EMPLOYEES AND SALARIES AS A RESULT OF PROPOSED FORT WAYNE FACILITY TO RECEIVE E.R.A. DESIGNATION			
	NO. OF EMPLOYEES <sup>1</sup>	TOTAL ANNUAL PAYROLL <sup>2</sup>	AVERAGE ANNUAL SALARY <sup>3</sup>
CURRENT NUMBER FULL-TIME	-0-		
CURRENT NUMBER PART-TIME	-0-		
NUMBER RETAINED FULL-TIME	-0-		
NUMBER RETAINED PART-TIME	-0-		
NUMBER ADDITIONAL FULL-TIME	* 25	\$501,800	\$20,072
NUMBER ADDITIONAL PART-TIME			

Check the boxes below if the jobs to be created will provide the listed benefits:

☒ Pension Plan

☒ Major Medical Plan

☐ Disability Insurance

☐ Tuition Reimbursement

☒ Life Insurance

☐ Dental Insurance

List any benefits not mentioned above: SECTION 125 CAFETERIA PLAN.

WILL ADD 50-75 SEASONAL EMPLOYEES.

When will you reach the levels of employment shown above? (Year and month) SEPTEMBER, 1997

Types of jobs to be created as a result of this project? ASSEMBLER, WAREHOUSE, RECEIVING AND SHIPPING.

\* IN ADDITION TO EMPLOYEES TRANSFERRED FROM ORIGINAL FACILITY.

<sup>1</sup>Sum of full- and part-time must match the figures given in Section 3 of "Statement of Benefits" Form SB-1 under "Current number", "Number retained", and "Number additional".

<sup>2</sup>It is to include your total annual payroll.

<sup>3</sup>Total annual payroll divided by the total number of employees at site to be designated both full- and part-time).



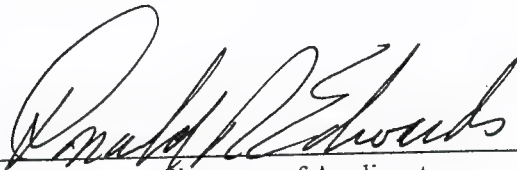
## REQUIRED ATTACHMENTS

The following must be attached to the application.

1. Full legal description of property. (Property tax bill legal descriptions are not sufficient.)  
Should be marked as Exhibit A.
2. Check for application fee made payable to the City of Fort Wayne.
 

<u>Project Cost</u>	<u>Fee</u>
\$0 to 250,000	\$ 500
\$250,001 to 1,000,000	\$ 700
\$1,000,001 and over	\$1,000
3. Owner's Certificate (if applicant is not the owner of property to be designated).  
Should be marked as Exhibit B if applicable.

I hereby certify that all information and representations made on this application and its attached exhibits are true and complete and that no building permit has been issued for construction of improvements, nor has any manufacturing equipment which is a part of this application been purchased and installed as of the date of filing of this application. I understand that any incorrect information on this application may result in a recession of any tax abatements which I may receive. I understand that I must file a correctly completed CF-1 (Compliance With Statement of Benefits Form) with BOTH the City of Fort Wayne Department of Economic Development, AND the County Auditor within 60 days of the end of each year in which I receive deduction. Failure to file the CF-1 with either agency may result in a recision of any tax abatement occurring as a result of this application.



Signature of Applicant

2/11/97

Date

DONALD R. EDWARDS, PRESIDENT

Typed Name and Title of Applicant



## MEMORANDUM

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TO: Common Council Members

FROM: Staci Walter  
Economic Development Specialist, Department of Economic Development

DATE: February 19, 1997

SUBJECT: Real Property Tax Abatement Application dated February 11, 1997 for Striker Corporation D/B/A Peg Perego U.S.A., Inc.  
Address: 3610 Independence Drive, Fort Wayne, Indiana 46808

### Background

#### **Description of Product or Service Provided by Company:**

Toy assembly operation.

#### **Description of Project:**

Peg Perego plans to build a new 125,000 square foot facility.

Total Project Cost:	\$2,810,000	Number of Full Time Jobs Created:	25
Councilmanic District:	3	Number of Part Time Jobs Created:	0
Existing Zoning of Site:	M-2	Average Annual Wage of Jobs Created:	\$20,072
		Number of Full Time Jobs Retained:	0
		Number of Part Time Jobs Retained:	0
		Average Annual Wage of Jobs Retained:	\$0

#### **Project is Located Within a:**

Designated Downtown Area:	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Redevelopment Area:	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
Urban Enterprise Area:	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Platted Industrial Park:	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

### Effect of Passage of Tax Abatement

Expansion of an existing company which will create 25 additional full-time employees and approximately 50-75 seasonal employees.

### Effect of Non-Passage of Tax Abatement

The loss of 25 new jobs and 50-75 seasonal jobs.



**Staff Recommendation**

Per the established policy of the Department of Economic Development, the following recommendations are made:

1. Designation as an "Economic Revitalization Area" should be granted.
2. Designation will terminate on March 1, 1998.
3. The period of deduction should be limited to ten years.

Signed: Staci Walter  
Economic Development Specialist

Signed: Elizabeth A. New  
Director

Comments:

Admn. Appr. \_\_\_\_\_

DIGEST SHEET

TITLE OF ORDINANCE \_\_\_\_\_ Declaratory Resolution

DEPARTMENT REQUESTING ORDINANCE \_\_\_\_\_ Department of Economic Development

SYNOPSIS OF ORDINANCE \_\_\_\_\_ Striker Corporation (D/B/A Peg Perego U.S.A., Inc.) is requesting the approval of an Economic Revitalization Area for real estate improvements in the amount of \$2,810,000. In order to expand, the Striker Corporation plans to build a 125,000 square foot facility.

EFFECT OF PASSAGE \_\_\_\_\_ Expansion of an existing company which will create 25 additional full-time jobs and approximately 50-75 seasonal jobs.

EFFECT OF NON-PASSAGE \_\_\_\_\_ The loss of 25 new jobs and 50-75 seasonal jobs.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) \_\_\_\_\_ No expenditure of public funds.

ASSIGNED TO COMMITTEE (PRESIDENT) \_\_\_\_\_ John Crawford



BILL NO. R-97-02-08

REPORT OF THE COMMITTEE ON FINANCE

JOHN N. CRAWFORD - DONALD J. SCHMIDT - CO-CHAIR  
ALL COUNCIL MEMBERS

WE, YOUR COMMITTEE ON FINANCE TO WHOM  
WAS REFERRED AN (~~ORDINANCE~~) (RESOLUTION) designating an  
"Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly  
known as 3610 Independence Drive, Fort Wayne, Indiana 46808 (Striker  
Corporation D/B/A Peg Perego, U.S.A., Inc.)

HAVE HAD SAID (~~ORDINANCE~~) (RESOLUTION) UNDER CONSIDERATION  
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID  
(~~ORDINANCE~~) (RESOLUTION) \_\_\_\_\_

DO PASS

DO NOT PASS

ABSTAIN

NO REC

*Thomas E. Haynes*

*Richard A. Hall*

*John N. Crawford*

*Thomas R. Haynes*  
*Clinton R. Edmonds*

*Mark A. Bender*

DATED: 2-25-97.

Sandra E. Kennedy  
City Clerk